

Liquidity To Help Keep Hotel Doors Open

- Extend the Paycheck Protection Program for severely impacted businesses
- Make structural changes to the Main Street Lending Facility established under the CARES Act to ensure hotel companies can access the program
- Establish a Commercial Mortgage Backed Securities (CMBS) market relief fund, with a specific focus on the hotel industry

Liability Protection for Hotels that Reopen

Include **limited liability** language to provide a limited safe harbor from exposure liability for hotels that reopen and follow proper public health guidance

Tax Reform to Retain Employees, Reignite Travel

Include **targeted tax provisions** that will benefit severely injured businesses and their employees, including:

- Tax credits for cleaning equipment and expenses
- Enhanced Employee Retention Credit (ERC)
- A temporary travel tax credit and restoring the entertainment business expense deduction

